

DOCUMENT RESUME

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[Revised Audit Report of Congressional Medal of Honor Society of the United States of America for the Year Ended December 31, 1975]. B-55712. November 9, 1976. 1 pp.

Report to Rep. Peter W. Rodino, Jr., Chairman, House Committee on the Judiciary; by Robert F. Keller, Acting Comptroller General.

Issue Area: Accounting and Financial Reporting (2800).

Contact: Financial and General Management Studies Div.

Budget Function: Miscellaneous: Financial Management and Information Systems (1002).

Organization Concerned: Congressional Medal of Honor Society of the United States of America.

Congressional Relevance: House Committee on the Judiciary.

Authority: (P.L. 88-504; 36 U.S.C. 1101). 36 U.S.C. 791.

The revised audit report of the Congressional Medal of Honor Society of the United States of America for the year ended December 31, 1975, meets the statutory financial disclosure and reporting requirements for federally-chartered corporations. Findings/Conclusions: The first audit report submitted by the society had been unacceptable, because the accountant's certification did not agree with the financial statements which indicated that they were of unaudited financial data, thus not complying with Public Law 88-504. The revised report now corrects the deficiency. (DJM)

02468
Nov. 6 1976



COMPTROLLER GENERAL OF THE UNITED STATES
WASHINGTON, D.C. 20548

B-55712

NOV 9 1976

The Honorable Peter W. Rodino, Jr.
Chairman, Committee on the Judiciary
House of Representatives

Dear Mr. Chairman:

As requested in your letter of October 8, 1976, we have reviewed the revised audit report of the Congressional Medal of Honor Society of the United States of America for the year ended December 31, 1975. Our review was directed to determining whether the report complies with the financial reporting requirements for federally chartered corporations set forth in Public Law 88-504, approved August 30, 1964 (36 U.S.C. 1101). The Society was chartered by the act of August 14, 1958 (36 U.S.C. 791).

In our letter dated August 25, 1976, we advised you that the audit report as submitted by the Society was unacceptable because the accountant's certification did not agree with the financial statements which indicated they were of unaudited financial data, thus it did not meet the requirements of Public Law 88-504.

The Society's revised audit report, which was submitted with your letter of October 8, 1976, corrects the deficiency in the previous report; therefore, in our opinion, the audit and financial reporting requirements of the act have now been met.

The audit report sent with your letter of October 8, 1976, is returned herewith.

Sincerely yours,

R. F. Keller

Acting Comptroller General
of the United States

Enclosure

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